

Weirton, West Virginia

Application for Consideration of Projects for Tax Increment Financing

Any entity wishing to pursue tax increment financing secured by property tax dollars must complete the following application.

The application must be accompanied by the requested additional information and documentation. If the applicant is unable to provide any of the requested information, that must be documented, and the justification submitted along with the application.

Private developers will be expected to pay for any costs incurred by the City of Weirton during the application process that are allowable costs under the West Virginia Tax Increment Financing Act. Public entities (federal, state, or local) proposing projects may be expected to help defray application costs under an agreement with the City of Weirton; however, such costs may be repaid to these public entities from the TIF fund.

Information on Person Preparing the Application:

Name _____

Title _____

Business Name _____

Business

Address _____

Phone Number _____

Fax Number _____

Email Address _____

Contact Information of Person Who Can Answer Questions Regarding this Document and

Firm

Name _____

Firm Address _____

Phone Number _____

Fax Number _____

Email Address _____

Project Developer Information:

Is the applicant a sole proprietorship, corporation, partnership, or other legal entity?

1. If applicant is a corporation, please enclose a copy of the articles of incorporation, and any amendments thereto, and answer the following:

State of Incorporation

Date of Incorporation

Is applicant authorized to do business in West Virginia? (YES or NO)

If YES, please enclose a copy of any necessary certifications.

Is applicant a publicly-traded or private corporation?

If PUBLIC, how and where is stock traded?

List the following information for each officer and director of the company:

Name	Title	Address	Telephone
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List the following information for each general or limited partner:

Name	Address	Telephone
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_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

3. If Applicant is a limited liability company or other entity, please provide a copy of the current articles of organization and complete the following:

State of Organization _____

Date of Organization _____

Is applicant authorized to do business in West Virginia? (YES or NO) _____

If YES, please enclose a copy of any necessary certifications.

Has applicant done business in West Virginia? (YES or NO) _____

If YES, please state date, location, and type of business conducted:

List the following information for each member:

Name	Address	Telephone
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_____	_____	_____
_____	_____	_____

Surety Information

Has any surety or bonding company ever been required to perform on your default? (YES or NO) _____

If YES, attach a statement naming the surety or bonding company, date, amount of bond, and the circumstances surrounding the default and performance.

Bankruptcy Information

Have you ever been declared bankrupt? (YES or NO) _____

If YES, state date, court jurisdiction, which bankruptcy chapter, amount of liabilities, and amount of assets.

Prior or Pending Litigation

Provide detailed information regarding prior or pending litigation, liens, or claims against the applicant, as they pertain to applicant's development experience.

Tax Payment Information

Is the Applicant current on payment of all taxes? (Municipal, county, federal, school, payroll taxes (including unemployment compensation and workers compensation premiums), sales and use taxes, etc.? (YES or NO) _____

If NO, please explain.

Applicant's Tax Information

Federal Tax ID Number _____

The Project Please submit the following additional information along with this application form to the county commission or governing body of the municipality in order for the proposed project to be considered for tax increment financing:

- * A detailed description of the project.

- * A list of estimated project costs and the sources of financing to be used for this project.

- * Include a written justification for the use of tax increment financing, including findings that this project would not otherwise be fully funded.

- * Evidence of the financial feasibility of this project. If the project expects to rely on the issuance of TIF obligations, provide a preliminary assessment from a bond counsel and/or an underwriter as to whether such bonds or notes could be sold.

- * A project development schedule (timeline).

- * Detailed information about the jobs estimated to be created by this project in the project area or district including the types of jobs, wages and benefits, and whether these jobs are construction jobs, permanent jobs, temporary or seasonal jobs, part-time or full-time. Parttime jobs must be aggregated and expressed as full-time equivalent positions.