

WEST VIRGINIA
TAX INCREMENT FINANCING

ANNUAL WEST VIRGINIA DEVELOPMENT OFFICE REPORT

-
1. County or Municipality: The City of Weirton (the "City")
 2. Contact Person/Title: Valerie A. Means
 3. Address: 200 Municipal Plaza
Weirton, WV 26062
 4. Telephone Number: (304) 797-8503
Fax Number: (304) 797-8598
E-Mail Address: citymanager@cityofweirton.com
 5. Name of District: The City of Weirton Three Springs Drive Tax
Increment Financing District No. 1 (the "District")
 6. Name of Development Project: Public Infrastructure Project No. 1 - Park Drive
Extension (the "Project")

Attachment 1:

The aggregate amount and the amount by source of revenue in the tax increment financing fund.

See attachment

City of Weirton
Year To Date Actual Ledger for Period Ending 6/30/2013

| Account | Date | Source | JE Reference | Description | Debit | Credit | Balance |
|--------------|------------|--------|---------------------|--|-------------|-----------|--------------|
| 004 000 1010 | | | | Operating Cash TIF Fund Beginning Balance | | | 698,962.50 |
| | 7/31/2012 | A/P | | Interest Earned | 177.61 | | 699,140.11 |
| | 8/31/2012 | A/P | | Interest Earned | 177.65 | | 699,317.76 |
| | 9/13/2012 | C/R | 0000021 | TIF MUNICIPAL - TAX DISTRIBUTION FOR AUGUST 2012 | 1,147.27 ✓ | | 700,465.03 |
| | 9/13/2012 | C/R | 0000022 | TIF - TAX DISTRIBUTION FOR AUGUST 2012 | 45,958.62 ✓ | | 746,423.65 |
| | 9/30/2012 | A/P | | Interest Earned | 177.37 | | 746,601.02 |
| | 10/11/2012 | C/R | 0000024 | TIF MUNICIPAL - TAX DISTRIBUTION FOR SEPTEMBER 2012 | 748.11 ✓ | | 747,349.13 |
| | 10/11/2012 | C/R | 0000027 | TIF - TAX DISTRIBUTION FOR SEPTEMBER 2012 | 32,518.35 ✓ | | 779,867.48 |
| | 10/19/2012 | A/P | 0001008 | STEUBENVILLE HERALD-STAR Legal Ad - Public Hearing - TIF (10/15/12-10/15/12) | | 36.20 | 779,831.28 |
| | 10/31/2012 | A/P | | Interest Earned | 195.16 | | 780,026.44 |
| | 11/13/2012 | C/R | 0000025 | TIF - TAX DISTRIBUTION FOR OCTOBER 2012 | 142.53 ✓ | | 780,168.97 |
| | 11/13/2012 | C/R | 0000026 | TIF MUNICIPAL - TAX DISTRIBUTION FOR OCTOBER 2012 | 16.99 ✓ | | 780,185.96 |
| | 11/30/2012 | A/P | | Interest Earned | 191.83 | | 780,377.79 |
| | 12/31/2012 | A/P | | Interest Earned | 198.29 | | 780,576.08 |
| | 1/31/2013 | A/P | | Interest Earned | 198.89 | | 780,774.97 |
| | 2/11/2013 | C/R | 0000028 | TIF - TAX DISTRIBUTION FOR JANUARY 2013 | 4,325.60 ✓ | | 785,100.57 |
| | 2/28/2013 | A/P | | Interest Earned | 180.33 | | 785,280.90 |
| | 3/07/2013 | C/R | 0000029 | TIF MUNICIPAL - TAX DISTRIBUTION FOR FEBRUARY 2013 | 1,066.85 ✓ | | 786,347.75 |
| | 3/07/2013 | C/R | 0000030 | TIF - TAX DISTRIBUTION FOR FEBRUARY 2013 | 43,148.71 ✓ | | 829,496.46 |
| | 3/31/2013 | A/P | | Interest Earned | 209.17 | | 829,705.63 |
| | 4/08/2013 | C/R | 0000031 | TIF - TAX DISTRIBUTION FOR MARCH 2013 | 28,848.33 ✓ | | 858,553.96 |
| | 4/30/2013 | A/P | | Interest Earned | 209.80 | | 858,763.76 |
| | 5/09/2013 | C/R | 0000032 | TIF - TAX DISTRIBUTION FOR APRIL 2013 | 1,425.15 ✓ | | 860,188.91 |
| | 5/31/2013 | A/P | | Interest Earned | 219.08 | | 860,407.99 |
| | 6/30/2013 | A/P | | Interest Earned | 212.16 | | 860,620.15 |
| 004 000 1010 | | | | Operating Cash TIF Fund Ending Balance | 161,693.85 | 36.20 | 860,620.15 |
| 004 000 1090 | | | | Taxes Receivable Beginning Balance | | | 0.00 |
| | 6/30/2013 | G/L | 3831 TM TIF AJE 001 | TM ADJ - To record TIF taxes receivable at June 30, 2013. | 118.38 | | 118.38 |
| 004 000 1090 | | | | Taxes Receivable Ending Balance | 118.38 ✓ | 0.00 | 118.38 |
| 004 000 2010 | | | | Accounts Payable Beginning Balance | | | 0.00 |
| | 10/15/2012 | A/P | 167663 | STEUBENVILLE HERALD-STAR Legal Ad - Public Hearing - TIF (10/15/12-10/15/12) | | 36.20 | (36.20) |
| | | | | <u>Date</u> <u>Check</u> <u>Amount</u> | | | |
| | 10/19/2012 | A/P | 0001008 | STEUBENVILLE HERALD-STAR Legal Ad - Public Hearing - TIF (10/15/12-10/15/12) | 36.20 | | 0.00 |
| 004 000 2010 | | | | Accounts Payable Ending Balance | 36.20 | 36.20 | 0.00 |
| 004 000 2990 | | | | Fund Balance Beginning Balance | | | (698,962.50) |
| 004 000 2990 | | | | Fund Balance Ending Balance | 0.00 | 0.00 | (698,962.50) |
| 004 000 3011 | | | | Ad Valorem Tif Beginning Balance | | | 0.00 |
| | 9/13/2012 | C/R | Check No. 4095 | SHERIFF OF BROOKE CO TIF - TAX DISTRIBUTION FOR AUGUST 2012 | | 45,958.62 | (45,958.62) |
| | 9/13/2012 | C/R | Check No. 4096 | SHERIFF OF BROOKE CO TIF - MUNICIPAL - TAX DISTRIBUTION FOR AUGUST 2012 | | 1,147.27 | (47,105.89) |
| | 10/11/2012 | C/R | Check No. 4112 | SHERIFF OF BROOKE CO TIF - TAX DISTRIBUTION FOR SEPTEMBER 2012 | | 32,518.35 | (79,624.24) |

| Account | Date | Source | JE Reference | Description | Debit | Credit | Balance |
|--------------|---|--------|---------------------|--|-----------|------------|--------------|
| | 10/11/2012 | C/R | Check No. 4113 | SHERIFF OF BROOKE CO TIF MUNICIPAL - TAX DISTRIBUTION FOR SEPTEMBER 2012 | | 748.11 | (80,372.35) |
| | 11/13/2012 | C/R | Check No. 4129 | SHERIFF OF BROOKE CO TIF - TAX DISTRIBUTION FOR OCTOBER 2012 | | 142.53 | (80,514.88) |
| | 11/13/2012 | C/R | Check No. 4193 | SHERIFF OF BROOKE CO TIF MUNICIPAL - TAX DISTRIBUTION FOR OCTOBER 2012 | | 16.99 | (80,531.87) |
| | 2/11/2013 | C/R | Check No. 4258 | SHERIFF OF BROOKE CO TIF - TAX DISTRIBUTION FOR JANUARY 2013 | | 4,205.59 | (84,737.46) |
| | 2/11/2013 | C/R | Check No. 4259 | SHERIFF OF BROOKE CO TIF MUNICIPAL - TAX DISTRIBUTION FOR JANUARY 2013 | | 120.01 | (84,857.47) |
| | 3/07/2013 | C/R | Check No. 4277 | SHERIFF OF BROOKE CO TIF - TAX DISTRIBUTION FOR FEBRUARY 2013 | | 43,148.71 | (128,006.18) |
| | 3/07/2013 | C/R | Check No. 4278 | SHERIFF OF BROOKE CO TIF MUNICIPAL - TAX DISTRIBUTION FOR FEBRUARY 2013 | | 1,066.85 | (129,073.03) |
| | 4/08/2013 | C/R | Check No. 4314 | SHERIFF OF BROOKE CO TIF - TAX DISTRIBUTION FOR MARCH 2013 | | 28,223.79 | (157,296.82) |
| | 4/08/2013 | C/R | Check No. 4315 | SHERIFF OF BROOKE CO TIF MUNICIPAL - TAX DISTRIBUTION FOR MARCH 2013 | | 624.54 | (157,921.36) |
| | 5/09/2013 | C/R | Check No. 4349 | SHERIFF OF BROOKE CO TIF - TAX DISTRIBUTION FOR APRIL 2013 | | 1,370.16 | (159,291.52) |
| | 5/09/2013 | C/R | Check No. 4350 | SHERIFF OF BROOKE CO TIF MUNICIPAL - TAX DISTRIBUTION FOR APRIL 2013 | | 54.99 | (159,346.51) |
| | 6/30/2013 | G/L | 3831 TM TIF AJE 001 | TM ADJ - To record TIF taxes receivable at June 30, 2013. | | 118.38 | (159,464.89) |
| 004 000 3011 | Ad Valorem Tif Ending Balance | | | | 0.00 | 159,464.89 | (159,464.89) |
| 004 000 3800 | Interest Earned Beginning Balance | | | | | | 0.00 |
| | 7/31/2012 | A/P | | Interest Earned | | 177.61 | (177.61) |
| | 8/31/2012 | A/P | | Interest Earned | | 177.65 | (355.26) |
| | 9/30/2012 | A/P | | Interest Earned | | 177.37 | (532.63) |
| | 10/31/2012 | A/P | | Interest Earned | | 195.16 | (727.79) |
| | 11/30/2012 | A/P | | Interest Earned | | 191.83 | (919.62) |
| | 12/31/2012 | A/P | | Interest Earned | | 198.29 | (1,117.91) |
| | 1/31/2013 | A/P | | Interest Earned | | 198.89 | (1,316.80) |
| | 2/28/2013 | A/P | | Interest Earned | | 180.33 | (1,497.13) |
| | 3/31/2013 | A/P | | Interest Earned | | 209.17 | (1,706.30) |
| | 4/30/2013 | A/P | | Interest Earned | | 209.80 | (1,916.10) |
| | 5/31/2013 | A/P | | Interest Earned | | 219.08 | (2,135.18) |
| | 6/30/2013 | A/P | | Interest Earned | | 212.16 | (2,347.34) |
| 004 000 3800 | Interest Earned Ending Balance | | | | 0.00 | 2,347.34 | (2,347.34) |
| 004 001 1990 | Due (to) from General Beginning Balance | | | | | | 0.00 |
| | 9/13/2012 | C/R | 0000021 | TIF MUNICIPAL - TAX DISTRIBUTION FOR AUGUST 2012 | | 1,147.27 | (1,147.27) |
| | 9/13/2012 | C/R | 0000022 | TIF - TAX DISTRIBUTION FOR AUGUST 2012 | | 45,958.62 | (47,105.89) |
| | 9/13/2012 | C/R | Check No. 4095 | SHERIFF OF BROOKE CO TIF - TAX DISTRIBUTION FOR AUGUST 2012 | 45,958.62 | | (1,147.27) |
| | 9/13/2012 | C/R | Check No. 4096 | SHERIFF OF BROOKE CO TIF - MUNICIPAL - TAX DISTRIBUTION FOR AUGUST 2012 | 1,147.27 | | 0.00 |
| | 10/11/2012 | C/R | 0000024 | TIF MUNICIPAL - TAX DISTRIBUTION FOR SEPTEMBER 2012 | | 748.11 | (748.11) |
| | 10/11/2012 | C/R | 0000027 | TIF - TAX DISTRIBUTION FOR SEPTEMBER 2012 | | 32,518.35 | (33,266.46) |
| | 10/11/2012 | C/R | Check No. 4112 | SHERIFF OF BROOKE CO TIF - TAX DISTRIBUTION FOR SEPTEMBER 2012 | 32,518.35 | | (748.11) |

City of Weirton
Year To Date Actual Ledger for Period Ending 6/30/2013

| <u>Account</u> | <u>Date</u> | <u>Source</u> | <u>JE Reference</u> | <u>Description</u> | <u>Debit</u> | <u>Credit</u> | <u>Balance</u> |
|---------------------|---|---------------|---------------------|--|------------------------|-------------------|----------------|
| | 10/11/2012 | C/R | Check No. 4113 | SHERIFF OF BROOKE CO TIF MUNICIPAL - TAX DISTRIBUTION FOR SEPTEMBER 2012 | 748.11 | | 0.00 |
| | 11/13/2012 | C/R | 0000025 | TIF - TAX DISTRIBUTION FOR OCTOBER 2012 | | 142.53 | (142.53) |
| | 11/13/2012 | C/R | 0000026 | TIF MUNICIPAL - TAX DISTRIBUTION FOR OCTOBER 2012 | | 16.99 | (159.52) |
| | 11/13/2012 | C/R | Check No. 4129 | SHERIFF OF BROOKE CO TIF - TAX DISTRIBUTION FOR OCTOBER 2012 | 142.53 | | (16.99) |
| | 11/13/2012 | C/R | Check No. 4193 | SHERIFF OF BROOKE CO TIF MUNICIPAL - TAX DISTRIBUTION FOR OCTOBER 2012 | 16.99 | | 0.00 |
| | 2/11/2013 | C/R | 0000028 | TIF - TAX DISTRIBUTION FOR JANUARY 2013 | | 4,325.60 | (4,325.60) |
| | 2/11/2013 | C/R | Check No. 4258 | SHERIFF OF BROOKE CO TIF - TAX DISTRIBUTION FOR JANUARY 2013 | 4,205.59 | | (120.01) |
| | 2/11/2013 | C/R | Check No. 4259 | SHERIFF OF BROOKE CO TIF MUNICIPAL - TAX DISTRIBUTION FOR JANUARY 2013 | 120.01 | | 0.00 |
| | 3/07/2013 | C/R | 0000029 | TIF MUNICIPAL - TAX DISTRIBUTION FOR FEBRUARY 2013 | | 1,066.85 | (1,066.85) |
| | 3/07/2013 | C/R | 0000030 | TIF - TAX DISTRIBUTION FOR FEBRUARY 2013 | | 43,148.71 | (44,215.56) |
| | 3/07/2013 | C/R | Check No. 4277 | SHERIFF OF BROOKE CO TIF - TAX DISTRIBUTION FOR FEBRUARY 2013 | 43,148.71 | | (1,066.85) |
| | 3/07/2013 | C/R | Check No. 4278 | SHERIFF OF BROOKE CO TIF MUNICIPAL - TAX DISTRIBUTION FOR FEBRUARY 2013 | 1,066.85 | | 0.00 |
| | 4/08/2013 | C/R | 0000031 | TIF - TAX DISTRIBUTION FOR MARCH 2013 | | 28,848.33 | (28,848.33) |
| | 4/08/2013 | C/R | Check No. 4314 | SHERIFF OF BROOKE CO TIF - TAX DISTRIBUTION FOR MARCH 2013 | 28,223.79 | | (624.54) |
| | 4/08/2013 | C/R | Check No. 4315 | SHERIFF OF BROOKE CO TIF MUNICIPAL - TAX DISTRIBUTION FOR MARCH 2013 | 624.54 | | 0.00 |
| | 5/09/2013 | C/R | 0000032 | TIF - TAX DISTRIBUTION FOR APRIL 2013 | | 1,425.15 | (1,425.15) |
| | 5/09/2013 | C/R | Check No. 4349 | SHERIFF OF BROOKE CO TIF - TAX DISTRIBUTION FOR APRIL 2013 | 1,370.16 | | (54.99) |
| | 5/09/2013 | C/R | Check No. 4350 | SHERIFF OF BROOKE CO TIF MUNICIPAL - TAX DISTRIBUTION FOR APRIL 2013 | 54.99 | | 0.00 |
| 004 001 1990 | Due (to) from General Ending Balance | | | | 159,346.51 | 159,346.51 | 0.00 |
| 004 414 6230 | TIF Professional Services Beginning Balance | | | | | | 0.00 |
| | 10/15/2012 | A/P | 167663 | STEUBENVILLE HERALD-STAR Legal Ad - Public Hearing - TIF (10/15/12-10/15/12) | 36.20 | | 36.20 |
| | | | | <u>Date</u> <u>Check</u> | | | |
| | | | | 10/19/2012 0001008 | <u>Amount</u> 36.20 | | |
| 004 414 6230 | TIF Professional Services Ending Balance | | | | 36.20 | 0.00 | 36.20 |
| Report Total | | | | | 321,231.14 | 321,231.14 | 0.00 |

| Account | Date | Source | JE Reference | Description | Debit | Credit | Balance |
|---------|-----------|--------|--------------|---|-----------|-----------|--------------|
| 004 000 | | | | 1010 Operating Cash TIF Fund Beginning Balance | | | 860,620.15 |
| | 7/10/2013 | C/R | 0000033 | TIF - TAX DISTRIBUTION FOR JUNE 2013 | 104.77 | | 860,724.92 |
| | 7/10/2013 | C/R | 0000034 | TIF MUNICIPAL - TAX DISTRIBUTION FOR JUNE 2013 | 13.61 | | 860,738.53 |
| | 7/31/2013 | A/P | | Interest Earned | 219.30 | | 860,957.83 |
| | 8/09/2013 | C/R | 0000035 | TIF - TAX DISTRIBUTION FOR JULY 2013 | 7,963.76 | | 868,921.59 |
| | 8/09/2013 | C/R | 0000036 | TIF MUNICIPAL - TAX DISTRIBUTION FOR JULY 2013 | 190.99 | | 869,112.58 |
| | 8/31/2013 | A/P | | Interest Earned | 220.71 | | 869,333.29 |
| | 9/11/2013 | C/R | 0000037 | TIF - TAX DISTRIBUTION FOR AUGUST 2013 (79,823.17 & 1960.96) | 81,784.13 | | 951,117.42 |
| | 9/30/2013 | A/P | | Interest Earned | 227.80 | | 951,345.22 |
| 004 000 | | | | 1010 Operating Cash TIF Fund Ending Balance | 90,725.07 | 0.00 | 951,345.22 |
| 004 000 | | | | 1090 Taxes Receivable Beginning Balance | | | 118.38 |
| | 7/01/2013 | G/L | 4104 | TM REV TIF REV AJE 3831 (TM ADJ - To record TIF AJE 001 taxes receivable at June 30, 2013.) | | 118.38 | 0.00 |
| 004 000 | | | | 1090 Taxes Receivable Ending Balance | 0.00 | 118.38 | 0.00 |
| 004 000 | | | | 2990 Fund Balance Beginning Balance | | | (860,738.53) |
| 004 000 | | | | 2990 Fund Balance Ending Balance | 0.00 | 0.00 | (860,738.53) |
| 004 000 | | | | 3011 Ad Valorem Tif Beginning Balance | | | 0.00 |
| | 7/01/2013 | G/L | 4104 | TM REV TIF REV AJE 3831 (TM ADJ - To record TIF AJE 001 taxes receivable at June 30, 2013.) | 118.38 | | 118.38 |
| | 7/10/2013 | C/R | 0004399 | SHERIFF OF BROOKE CO TIF - TAX DISTRIBUTION FOR JUNE 2013 | | 104.77 | 13.61 |
| | 7/10/2013 | C/R | 0004400 | SHERIFF OF BROOKE CO TIF MUNICIPAL - TAX DISTRIBUTION FOR JUNE 2013 | | 13.61 | 0.00 |
| | 8/09/2013 | C/R | 0004417 | SHERIFF OF BROOKE CO TIF - TAX DISTRIBUTION FOR JULY 2013 | | 7,963.76 | (7,963.76) |
| | 8/09/2013 | C/R | 0004418 | SHERIFF OF BROOKE CO TIF MUNICIPAL - TAX DISTRIBUTION FOR JULY 2013 | | 190.99 | (8,154.75) |
| | 9/11/2013 | C/R | 0004433 | SHERIFF OF BROOKE CO TIF - TAX DISTRIBUTION FOR AUGUST 2013 | | 79,823.17 | (87,977.92) |
| | 9/11/2013 | C/R | 0004434 | TIF MUNICIPAL - TAX DISTRIBUTION FOR AUGUST 2013 | | 1,960.96 | (89,938.88) |
| 004 000 | | | | 3011 Ad Valorem Tif Ending Balance | 118.38 | 90,057.26 | (89,938.88) |
| 004 000 | | | | 3800 Interest Earned Beginning Balance | | | 0.00 |
| | 7/31/2013 | A/P | | Interest Earned | | 219.30 | (219.30) |
| | 8/31/2013 | A/P | | Interest Earned | | 220.71 | (440.01) |
| | 9/30/2013 | A/P | | Interest Earned | | 227.80 | (667.81) |
| 004 000 | | | | 3800 Interest Earned Ending Balance | 0.00 | 667.81 | (667.81) |
| 004 001 | | | | 1990 Due (to) from General Beginning Balance | | | 0.00 |
| | 7/10/2013 | C/R | 0000033 | TIF - TAX DISTRIBUTION FOR JUNE 2013 | | 104.77 | (104.77) |
| | 7/10/2013 | C/R | 0000034 | TIF MUNICIPAL - TAX DISTRIBUTION FOR JUNE 2013 | | 13.61 | (118.38) |
| | 7/10/2013 | C/R | 0004399 | SHERIFF OF BROOKE CO TIF - TAX DISTRIBUTION FOR JUNE 2013 | 104.77 | | (13.61) |
| | 7/10/2013 | C/R | 0004400 | SHERIFF OF BROOKE CO TIF MUNICIPAL - TAX DISTRIBUTION FOR JUNE 2013 | 13.61 | | 0.00 |
| | 8/09/2013 | C/R | 0000035 | TIF - TAX DISTRIBUTION FOR JULY 2013 | | 7,963.76 | (7,963.76) |
| | 8/09/2013 | C/R | 0000036 | TIF MUNICIPAL - TAX DISTRIBUTION FOR JULY 2013 | | 190.99 | (8,154.75) |
| | 8/09/2013 | C/R | 0004417 | SHERIFF OF BROOKE CO TIF - TAX DISTRIBUTION FOR JULY 2013 | 7,963.76 | | (190.99) |

City of Weirton
Year To Date Actual Ledger for Period Ending 9/30/2013

| <u>Account</u> | <u>Date</u> | <u>Source</u> | <u>JE Reference</u> | <u>Description</u> | <u>Debit</u> | <u>Credit</u> | <u>Balance</u> |
|---------------------|--------------------------------------|---------------|---------------------|---|-------------------|-------------------|----------------|
| | 8/09/2013 | C/R | 0004418 | SHERIFF OF BROOKE CO TIF MUNICIPAL - TAX DISTRIBUTION FOR JULY 2013 | 190.99 | | 0.00 |
| | 9/11/2013 | C/R | 0000037 | TIF - TAX DISTRIBUTION FOR AUGUST 2013 (79,823.17 & 1960.96) | | 81,784.13 | (81,784.13) |
| | 9/11/2013 | C/R | 0004433 | SHERIFF OF BROOKE CO TIF - TAX DISTRIBUTION FOR AUGUST 2013 | 79,823.17 | | (1,960.96) |
| | 9/11/2013 | C/R | 0004434 | TIF MUNICIPAL - TAX DISTRIBUTION FOR AUGUST 2013 | 1,960.96 | | 0.00 |
| 004 001 1990 | Due (to) from General Ending Balance | | | | 90,057.26 | 90,057.26 | 0.00 |
| Report Total | | | | | 180,900.71 | 180,900.71 | 0.00 |

City of Weirton

Revenue and Expense MTD and YTD

June 30, 2013

TIF Fund

| | M-T-D Actual | Y-T-D Actual | Encumbrances | Total | Annual Budget | Variance | % Used |
|--|-----------------|-------------------|--------------|-------------------|------------------|----------------|-------------|
| <u>Revenues</u> | | | | | | | |
| 004 000 3011 Ad Valorem Tif | 118.38 | 159,464.89 | 0.00 | 159,464.89 | 0 | 159,465 | 0.00 |
| 004 000 3800 Interest Earned | <u>212.16</u> | <u>2,347.34</u> | <u>0.00</u> | <u>2,347.34</u> | <u>0</u> | <u>2,347</u> | <u>0.00</u> |
| Total Revenues | 330.54 | 161,812.23 | 0.00 | 161,812.23 | 0 | 161,812 | 0.00 |
| <u>Expenses</u> | | | | | | | |
| 004 414 6230 TIF Professional Services | <u>0.00</u> | <u>36.20</u> | <u>0.00</u> | <u>36.20</u> | <u>0</u> | <u>(36)</u> | <u>0.00</u> |
| Total Expenses | 0.00 | 36.20 | 0.00 | 36.20 | 0 | (36) | 0.00 |
| Excess Revenue Over (Under) Expenditures | <u>330.54</u> | <u>161,776.03</u> | <u>0.00</u> | <u>161,776.03</u> | <u>0</u> | <u>161,848</u> | <u>0.00</u> |

Run date 11/20/2013 @ 10:00 AM

City of Weirton Trial Balance

for date 6/30/2013

| | Debits | Credits |
|--|-------------------|-------------------|
| TIF Fund | | |
| 004 000 1010 Operating Cash TIF Fund | 860,620.15 | 0.00 |
| 004 000 1090 Taxes Receivable | 118.38 | 0.00 |
| 004 000 2990 Fund Balance | 0.00 | 698,962.50 |
| 004 000 3011 Ad Valorem Tif | 0.00 | 159,464.89 |
| 004 000 3800 Interest Earned | 0.00 | 2,347.34 |
| 004 414 6230 TIF Professional Services | 36.20 | 0.00 |
| Total | <u>860,774.73</u> | <u>860,774.73</u> |

Attachment 2:

The amount and purpose of expenditures from the tax increment financing fund.

See attachment in Number 1.

Attachment 3:

The amount of any pledge of revenues, including principal and interest on any outstanding tax increment financing indebtedness.

There are no outstanding tax increment financing obligations in connection with this District or Project.

Attachment 4:

The base assessed value of the development or redevelopment project or the development or redevelopment district, as appropriate.

See attachment

Phyllis J. Sisinni, Brooke County Assessor

632 MAIN STREET, WELLSBURG, WEST VIRGINIA 26070
TELEPHONE 304 / 737-3687

August 19, 2004

Attached are the certified base assessed values for Real Estate and Personal Property as of July 1, 2003, for parcels located within the City of Weirton in the area referred to as "The City of Weirton Three Springs Drive TIF District".

Sincerely,

Phyllis J. Sisinni

Phyllis J. Sisinni

FJS:kvf

Attachments

| | NAME | ACREAGE | MAP & PARCEL | ASSESSED | APPRAISED |
|----|----------------------------|-----------|--------------|-------------|-------------|
| 1 | WEIRTON STEEL (GO-R&D) | 170.9 Ac | W3-8 | \$4,062,420 | \$6,770,700 |
| 2 | WEIRTON STEEL | 18.5 Ac | W3-7.1 | \$2,220 | \$3,700 |
| 3 | STARVAGGI | 39.2 Ac | W3-12 | \$110,480 | \$184,100 |
| 4 | DJ'S | 2.1 Ac | W3-7.2 | \$220,500 | \$367,500 |
| 5 | STARVAGGI | 141 Ac | W4-93 | \$25,680 | \$42,800 |
| 8 | WEIRTON STEEL | 150.31 Ac | W3-5 | \$73,980 | \$123,800 |
| 7 | WEIRTON STEEL | 131.55 Ac | W3-4 | \$22,260 | \$37,100 |
| 8 | WEIRTON STEEL | 26.64 Ac | W7-1 | \$4,320 | \$7,200 |
| 9 | WEIRTON STEEL | 30.1 Ac | W7-28 | \$3,800 | \$6,000 |
| 10 | | | | | |
| 11 | PERSONAL PROPERTY | | | | |
| 12 | RUE-21 | | | \$738,853 | \$1,228,088 |
| 13 | GENERAL OFF. | | | \$142,050 | \$236,750 |
| 14 | R&D | | | \$127,710 | \$212,850 |
| 15 | | | | | |
| 16 | | | | | |
| 17 | REAL & PERSONAL TOTAL | 709.31 Ac | | \$5,532,083 | \$9,220,088 |
| 18 | | | | | |
| 19 | | | | | |
| 20 | EXEMPT PROPERTY & BUILDING | | | | |
| 21 | WV ECO. DEV. (RUE 21) | 133.6 Ac | W3-7 | \$3,859,600 | \$6,433,000 |
| 22 | WV ECO. DEV. | 6.52 Ac | W3-5.1 | \$180,180 | \$300,800 |
| 23 | | | | | |
| 24 | | | | | |
| 25 | | | | | |
| 26 | EXEMPT PROPERTY TOTAL | 140.12 Ac | | \$4,039,980 | \$6,733,800 |

Attachment 5:

The assessed value for the current tax year of the development or redevelopment project property or of the taxable property having a tax situs in the development or redevelopment district, as appropriate.

See attachment

**ASSESSED VALUES FOR CALCULATING
REDUCED (ROLLED BACK) LEVY RATES**

City of Weirton

Brooke

(Levying Body)

(County)

TO:

Valerie Means, City Manager

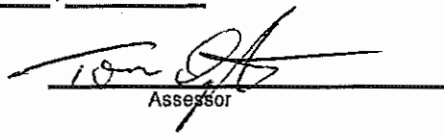
(County Commission President, School Board Secretary or Municipal Clerk or Recorder)

The undersigned Assessor and County Clerk of said County, do hereby certify the assessed value of the various classes of real-estate, personal property and public utility property FOR THE CALCULATION OF THE REDUCED (ROLLED BACK) LEVY RATE for the assessment year 2013

| | Column A | Column B | Column C | Column D |
|-------------------------------|---|---|---|--|
| | Assessed Valuation For Tax Purposes (w/o Homestead & Exempt) | New Property and Back Tax Property (Excluding TIF) | TIF Tax Incremental Financing V alue | Assessed Valuation For Tax Purposes Minus New Property, Back Tax Property & TIF (Col A Minus Col B and C) |
| Class I | | | | |
| Personal Property | 0 | | | 0 |
| Public Utility Property | 0 | 0 | 0 | 0 |
| Total Class I | 0 | 0 | 0 | 0 |
| Class II | | | | |
| Real Estate | 56,880,220 | 207,120 / | | 56,673,100 |
| Personal Property | 6,732 | | | 6,732 |
| Total Class II | 56,886,952 | 207,120 | 0 | 56,679,832 |
| Class III | | | | |
| Real Estate | 0 | | | 0 |
| Personal Property | 0 | | | 0 |
| Public Utility Property | 0 | | | 0 |
| Total Class III | 0 | 0 | 0 | 0 |
| Class IV | | | | |
| Real Estate | 68,634,960 | 20,460 / | 10,982,880 | 57,631,620 |
| Personal Property | 112,245,360 | | 9,294,221 | 102,951,139 |
| Public Utility Property | 6,393,098 | | | 6,393,098 |
| Total Class IV | 187,273,418 | 20,460 | 20,277,101 | 166,975,857 |
| TOTAL FOR LEVYING BODY | 244,160,370 | 227,580 | 20,277,101 | 223,655,689 |

Given under our hands this 26 day of February, 2013


County Clerk


Assessor

The valuations above do not include values attributable to back-tax property, homestead property, new construction and improvements or new personal property.

THE VALUATIONS ARE TO BE USED ONLY FOR THE CALCULATION OF A REDUCED LEVY RATE as required by W.Va. Code § 11-8-6e and 6f. This rate must be applied to the CERTIFICATE OF VALUATIONS (enclosed) for budgeting purposes. These values, like the Certificate of Valuation, are to be in the hands of the levying body not later than March 3.

Print on BLUE paper - Levying Body
Photocopy - Tax Dept.
Photocopy - Auditor's Office
Photocopy - Retain
Photocopy -
Board of Ed. Only - State Dept. of Education

When completed, submit blue copy to the levying body, photocopy to the Department of Tax and Revenue, Property Tax Division, P.O. Box 2389, Charleston, WV 25328-2389, photocopy to the State Auditor's Office, Local Government Services Division, 200 W Main St, Clarksburg, WV 26301, and retain a photocopy for your office file. Only a photocopy of the Board of Ed. page should be forwarded to the State Dept. of Education.

Attachment 6:

The assessed value added to base assessed value of the development or redevelopment project or the taxable property having a tax situs in the development or redevelopment district, as the case may be.

See attachment in Number 5

Attachment 7: Payments made in lieu of taxes received and expended.

None

Attachment 8:

Reports on contracts made incidental to the implementation and furtherance of a development or redevelopment plan or project,

None

Attachment 9:

A copy of any development or redevelopment plan, which shall include the required findings and cost-benefit analysis.

None

Attachment 10: The cost of any property acquired, disposed of, rehabilitated, reconstructed, repaired, or remodeled.

No transactions occurred during the reporting period.

Attachment 11:

The number of parcels of land acquired by or through initiation of eminent domain proceedings.

None

Attachment 12: The number and types of jobs projected by the project developer to be created, if any, and the estimated annualized wages and benefits paid or to be paid to persons filling those jobs.

Estimated Job Creation in the TIF District

1. JOB CATEGORY: construction of the Project
WAGES: unknown*
BENEFITS: unknown
CONSTRUCTION JOBS: 30-35
TEMPORARY OR SEASONAL: unknown
PART-TIME: unknown
FULL-TIME: unknown

2. JOB CATEGORY: light manufacturing**
WAGES: \$12-15 per hour
BENEFITS: health, 401(k)
CONSTRUCTION JOBS: n/a
TEMPORARY OR SEASONAL: no
PART-TIME: 20
FULL-TIME: 300

3. JOB CATEGORY:
WAGES:
BENEFITS:
CONSTRUCTION JOBS: -----
TEMPORARY OR SEASONAL:
PART-TIME:
FULL-TIME:

4. JOB CATEGORY:
WAGES:
BENEFITS:
CONSTRUCTION JOBS:
TEMPORARY OR SEASONAL:
PART-TIME:
FULL-TIME:

* The details of the construction jobs will be unknown until the project is bid.
** These jobs represent the jobs that will tentatively be created if the four developments currently in negotiations to locate in the Park come to fruition. The completion of the TIF Project will assist in these negotiations.

Attachment 13:

The number, type and duration of the jobs created, if any, and the annualized wages and benefits paid.

See Number 12

Attachment 14:

The amount of disbursements from the tax increment financing fund during the most recently completed fiscal year, in the aggregate and in such detail as the executive director of the development office may require.

See attachment in Number 1

Attachment 15:

An annual statement showing payments made in lieu of taxes received and expended during the fiscal year.

None

Attachment 16:

The status of the development or redevelopment plan and projects therein.

The initial phase of the Project is pending upon private sector commitments to afford the City of Weirton the ability to amortize the debt that will be generated by the Project.

Attachment 17: The amount of outstanding tax increment financing obligations.

None

Attachment 18:

Any additional information the county commission or the municipality preparing the report deems necessary or that the executive director of the development office may by procedural rule require.

None

STATE OF WEST VIRGINIA
 COUNTIES OF HANCOCK AND
 BROOKE

I, LISA L. BOYER, bookkeeper for the publisher of THE WEIRTON DAILY TIMES a newspaper in the City of Weirton, State of West Virginia, hereby certify that the annexed publication was inserted in said newspaper on the following date:

Date: 2-1, 2014

Given under my hand this 3rd day of February, 2014

Lisa L. Boyer

////////////////////////////////////

Sworn to and subscribed before me on this 3rd day of February, 2014 in and for HANCOCK COUNTY, WEST VIRGINIA

AMOUNT: \$38.94
 ACCT.# L00158

NOTARY:



NANCY KAUFMANN,
 NOTARY PUBLIC
 STATE OF OHIO
 MY COMMISSION EXPIRES
 JUNE 9, 2017

Nancy Kaufmann

PUBLIC NOTICE

In accordance with West Virginia Code §17-11B-15, the following is the annual statement for The City of Weirton Three Springs Drive Tax Increment Financing District (No. 1) (the "District") Public Infrastructure Project (No. 1) Park Drive Extension (the "Project").

The initial phase of the Project is pending upon private sector commitments to afford the City of Weirton the ability to amortize the debt that will be generated by the Project. The following is a summary of receipts and disbursements of monies in the Tax Increment Financing Fund (the "TIF Fund") 7-1-12 thru 6-30-13.

| | |
|---|-----------------------------------|
| Revenue from Brooke County Sheriff's Office | \$ 1147.27 |
| | \$ 45,958.62 |
| | \$ 748.11 |
| | \$ 32,518.35 |
| | \$ 142.53 |
| | \$ 16.99 |
| | \$ 4,325.60 |
| | \$ 1,066.85 |
| | \$ 43,148.71 |
| | \$ 28,848.83 |
| | \$ 1,425.15 |
| | \$ 118.38 |
| | \$ 159,464.89 |
| Interest Earned | \$ 2,347.34 |
| | \$ 161,812.23 |
| Expenditures | \$ 96.20 Legal Notice Herald Star |
| TIF Fund balance as of 6-30-13 | \$ 860,620.15 |
| TIF Fund balance as of 9-30-13 | \$ 951,345.22 |

There is no tax increment financing principal outstanding as of the close of the fiscal year. Questions or comments concerning the District of Project may be directed to Beth Gaughan, TIF Administrator, by calling 304-797-8503 or writing to 200 Municipal Plaza Weirton, WV 26062

2-1-2014/ABV

In accordance with West Virginia Code § 7-11B-15, the following is the annual statement for The City of Weirton Three Springs Drive Tax Increment Financing District No. 1 (the "District") -- Public Infrastructure Project No. 1 -- Park Drive Extension (the "Project"):

The initial phase of the Project is pending upon private sector commitments to afford the City of Weirton the ability to amortize the debt that will be generated by the Project. The following is a summary of receipts and disbursements of moneys in the Tax Increment Financing Fund (the "TIF Fund"):

7-1-12 thru 6-30-13

| | |
|---|--------------|
| Revenue from Brooke County Sheriff's Office | \$ 1,147.27 |
| | \$ 45,958.62 |
| | \$ 748.11 |
| | \$ 32,518.35 |
| | \$ 142.53 |
| | \$ 16.99 |
| | \$ 4,325.60 |
| | \$ 1,066.85 |
| | \$43,148.71 |
| | \$28,848.33 |
| | \$ 1,425.15 |
| | \$ 118.38 |
| | <hr/> |
| | \$159,464.89 |

Interest Earned

\$2,347.34
\$161,812.23

Expenditures

-\$36.20 Legal Notice Herald Star

TIF Fund balance as of 6-30-13 \$860,620.15

TIF Fund balance as of 9-30-13 \$951,345.22

There is no tax increment financing principal outstanding as of the close of the fiscal year. Questions or comments concerning the District or Project may be directed to Beth Gaughan, TIF Administrator, by calling 304-797-8503 or writing to 200 Municipal Plaza, Weirton, WV 26062.

RESOLUTION

CITY OF WEIRTON OFFICIAL LEVY RATES 2013 - 2014

STATE OF WEST VIRGINIA,
MUNICIPALITY OF WEIRTON, to-wit:

WHEREAS, in accordance with West Virginia State Code §11-8-10a, 11-8-14a, with the Levy Estimate (Budget) approved by the State Auditor, the levying body must meet on the third Tuesday in April to officially lay the levy; and

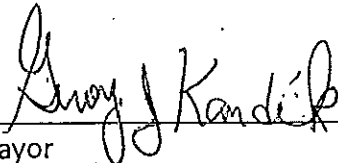
WHEREAS, the levying body has met to hear public objections in accordance with West Virginia State Code provisions.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF WEIRTON, BROOKE AND HANCOCK COUNTIES, WEST VIRGINIA, that the levy rates of:

| | |
|---------------|---------------|
| Class I Rate | \$.1250/\$100 |
| Class II Rate | \$.2500/\$100 |
| Class IV Rate | \$.5000/\$100 |

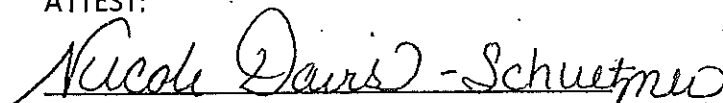
which were approved in writing by the State Auditor are hereby officially adopted.

DATE: April 16, 2012



Mayor

ATTEST:



City Clerk

MUNICIPALITY OF WEIRTON, WEST VIRGINIA
ALLOWANCE FOR TAX INCREMENT FINANCING
REGULAR CURRENT EXPENSE LEVY
2013 - 2014
For BROOKE

| | Column C Roll Back Value Form | Levy Rate/\$100 | Taxes Levied |
|--|-------------------------------------|--------------------|-------------------|
| Current Year | | | |
| Class I | | | |
| Personal Property | \$ 0 | 12.50 | \$ 0 |
| Public Utility | 0 | | 0 |
| Total Class I | \$ 0 | | \$ 0 |
| Class II | | | |
| Real Estate | \$ 0 | 25.00 | \$ 0 |
| Personal Property | 0 | | 0 |
| Total Class II | \$ 0 | | 0 |
| \$ | | | |
| Class IV | | | |
| Real Estate | \$ 10,982,880 | 50.00 | \$ 54,914 |
| Personal Property | 9,294,221 | | 46,471 |
| Public Utility | 0 | | 0 |
| Total Class IV | \$ 20,277,101 | | 101,385 |
| Total Value & Projected Revenue | \$ 20,277,101 | (Gross) | \$ 101,385 |
| Less Delinquencies, Exonerations & Uncollectable Taxes | | 5.00%..... | 5,069 |
| Less Tax Discounts | | 2.00%..... | 1,926 |
| Allowance For Tax Increment Financing | | | 94,390 |
| (This amount carries to the worksheet above) | | | 94,390 |

MUNICIPALITY OF WEIRTON, WEST VIRGINIA
LEVY PAGE
REGULAR CURRENT EXPENSE LEVY
2013 - 2014
For BROOKE

Column E

| Current Year | Certificate of Valuation Assessed Value for Tax Purposes | Levy Rate/\$100 | Taxes Levied |
|---|---|--------------------|---------------------|
| Class I | | | |
| Personal Property | \$ 0 | 12.50 | \$ 0 |
| Public Utility | 0 | | 0 |
| Total Class I | \$ 0 | | \$ 0 |
| Class II | | | |
| Real Estate | \$ 56,880,220 | 25.00 | \$ 142,201 |
| Personal Property | 6,732 | | 17 |
| Total Class II | \$ 56,886,952 | | \$ 142,218 |
| Class IV | | | |
| Real Estate | \$ 68,634,960 | 50.00 | \$ 343,175 |
| Personal Property | 112,245,360 | | 561,227 |
| Public Utility | 6,393,098 | | 31,965 |
| Total Class IV | \$ 187,273,418 | | \$ 936,367 |
| Total Value & Projected Revenue | \$ 244,160,370 | | \$ 1,078,585 |
| Less Delinquencies, Exonerations & Uncollectable Taxes | | 5.00% | 53,929 |
| Less Tax Discounts (use Total Proj. Rev. Less Delinquencies to calculate) | | 2.00% | 20,493 |
| Less Allowance for Tax Increment Financing if Applicable - see worksheet (Subtracted from regular current expense taxes levied only) | | | 94,390 |
| Total Projected Property Tax Collection | | | 909,773 |
| Less Assessor Valuation Fund (Subtracted from regular current expense taxes levied only) | | 1.75% | 15,921 |
| Net Amount to be Raised by Levy of Property Taxes | | | |
| For Budget Purposes (Amount carries to #301-01 on GF REV tab) | | | \$ 893,852 |